

BIDDING PROCESS FOR ₹20,000-CR REDEVELOPMENT

UAE royal family-backed firm pulls out of Dharavi project

Investors want I EQUITY Group to focus on hassle-free secured investments

SWEETLY ADIMULAM
Mumbai, November 1

I EQUITY GROUP, a company backed by investors, including UAE-based Al Nahyan Royal family, has decided to pull out of the current bidding process of the ₹20,000-crore Dharavi Redevelopment Project since its investors wanted the group to focus on hassle-free secured investments.

Incidentally, Dubai-based Seclink Technologies, which too was backed by UAE Royal family and had Hiten Shah (founder of I Equity Group), as one of its partners, had emerged as the highest bidder during the previous bidding process in 2019. Seclink had bid ₹7,500 crore for the rede-

velopment project, compared with Adani Group's ₹4,529 crore. The tender, however, could not materialise because of various factors.

While Seclink did not bid this year, Shah said that the I Equity Group, of which he is the founder, is also backed by funds from UAE Royal Family. "Since the magnitude of investment is high and previously the tender got cancelled, we were told by the investors (UAE based Al Nahyan Royal family) to parallelly evaluate secured investments which can directly benefit end users without any hassles. Ideally, a lot of governments are proactive in dealing with large ticket investors who have capabilities of pumping more towards the progress of the state and its people. We found some secured handshakes in Southern India, where they (investors) are keen to bring \$4 billion in their fold. Ease of doing business prompted us to think," Shah told *The Indian Express*.

On the commitment of his

IN THE WORKS FOR MORE THAN A DECADE

■ Fresh bids had to be called after the previous tender in 2019 was scrapped over non-availability of Railway land

■ Bid submission deadline of October 31 has been extended by another 15 days till November 15

■ Seclink Tech, also backed by UAE Royal family and had I Equity Group's Hiten Shah as one of its partners, had emerged the highest bidder in 2019



■ Seclink had bid ₹7,500 crore for the project against Adani Group's ₹4,529 crore

■ While Seclink did not bid this year, Shah said I Equity Group is also backed by funds from UAE Royal Family

investors to India, Shah said, "Money will come to India, only the recipient has changed."

Shah said that I Equity is a newly-formed investment vehicle, which is backed by funds from the UAE-based Al Nahyan

royal family. He said that they are also bidding for developing a commercial structure at GTB Mumbai, near Sion.

When contacted, SVR Srinivas, special chief officer, Dharavi Redevelopment project said,

"We are not aware of their decision and no communication has been made to us in this regard." He said the bid deadline has been extended by 15 days to November 15 and all interested bidders can

participate.

In October, the Maharashtra government signed an MoU with the Indian Railways for an additional land parcel that is part of the project, thereby paving the way for the project. The Eknath Shinde-Devendra Fadnavis-led state government had then said it would call for fresh bids to revive the project. Meanwhile, the project bid submission deadline of October 31, has been extended by another 15 days and interested parties can submit their bids up to November 15. "The bid deadline has been extended after more time was sought by the bidders," said Srinivas.

Fresh bids had to be called after the previous tender (in 2019) was scrapped by the previous Maha Vikas Aghadi government, over non-availability of Railway land. The project proposed by the state government has been in the works for more than a decade now.

Tatas to add 45,000 women workers at iPhone parts unit

BLOOMBERG
November 1

TATA GROUP IS planning to multiply the number of employees at its electronics factory in southern India that makes iPhone components, adding tens of thousands of workers as part of a push to win more business from Apple.

The plant in the industrial town of Hosur, Tamil Nadu, will hire as many as 45,000 women workers within 18 to 24 months as it sets up new production lines, people familiar with the matter said. The factory, which produces iPhone housings or the cases which hold the device together, currently employs about 10,000 workers, most of them women.

The salt-to-software conglomerate is among Indian companies trying to benefit from Apple diversifying its supply chain beyond China. While just a small fraction of iPhones and its components are made in

India, the country is making inroads with its push to challenge China as its neighbor struggles with Covid-related lockdowns and political tensions with the US.

The Hosur plant, spread over more than 500 acres, in September hired about 5,000 women, including those from the indigenous tribal communities, the people said, declining to be named as the staffing plans aren't public. Indian companies are seeking to hire more women to improve the country's gender imbalance in the workforce. Tata and Apple representatives didn't respond to emails seeking comment. Women at the Hosur factory get gross salaries of just over ₹16,000 a month, nearly 40% more than the Indian industry average for employees who use hands or tools for assembly, according to the people. The workers are given free food and lodging within the campus, the people said.

JJ Irani, the turnaround man of Indian steel, dies at 86

FE BUREAU
Mumbai, November 2

FORMER MD OF Tata Steel JJ Irani passed away on Monday night at the age of 86. He is survived by his wife Daisy Irani and his three children Zubin, Niloufer and Tanaaz. Known as the 'Steel man of India' for his over four-decade association with Tata Steel, Irani retired from the company's board in 2011.

N Chandrasekaran, chairman, Tata Sons, condoled the demise of Irani and said: "Dr JJ Irani was a quintessential Tata man. He was a towering corporate personality whose contribution to the steel industry was immense. He will be deeply missed by all of us at Tata Group and we pray for his departed soul."

TV Narendran, CEO & MD, Tata Steel, said: "Dr Irani transformed Tata Steel in the nineties and made us one of the lowest-cost steel producers in the world. He helped build a strong foundation on which we grew in the subsequent decades. He was one of the pioneers of the TQM movement in the country." Sanjiv Bajaj, president, CII, said: "Irani was a giant in the firmament of industry... With his committed initiatives for inclusive and sustainable growth, he set an example for corporate engagement in social and community work."

Irani won various accolades over the years. These include Padma Bhushan and the Lifetime Achievement Award for his work in metallurgy. He was inducted as a fellow in the Royal Academy of Engineering in 1996 and was conferred an honorary knighthood by Queen Elizabeth II in 1997. He was born on June 2, 1936, in Nagpur to Jiji and Khorshed Irani. He completed his bachelor's degree in science from Science College, Nagpur, in 1956 and a master's in Geology from Nagpur University in 1958. He then went to the University of Sheffield in the UK as a JN Tata scholar, where he completed a masters in metallurgy in 1960 and later secured a PhD in the subject in 1963.

Irani started his professional career with the British Iron and Steel Research Association in Sheffield in 1963, but

returned to India to join the Tata Iron and Steel Company (now Tata Steel) in 1968. He joined the firm as assistant to the director-in-charge of research and development. He progressed rapidly over the years and became the general manager in 1979 and the president of Tata Steel in 1985. He became the joint MD of Tata Steel in 1988 and the MD in 1992 before retiring in 2001.

He joined the Tata Steel board in 1981 and was also a non-executive director from 2001 for a decade. Irani also served as a director of several Tata Group companies, including Tata Motors and Tata Teleservices.

Besides his iconic stay at Tata Steel, Irani was also known for the JJ Irani Committee on Company Law, 2005, which made important recommendations to redraft the Companies Act, 1956. These included effective measures for the protection of stakeholders and investors, including small investors by setting up sound corporate governance practices. To deal with the scourge of vanishing companies, it recommended setting up preventive measures such as registration and sustained through a regime that required regular and mandatory filing of statutory documents, and levy heavy penalties on the companies found inadequate in their disclosures and filings.

The panel was also against providing a relaxed framework of corporate governance for public financial institutions. According to the committee, such institutions should be put through similar requirements of financial and management prudence as other financial institutions. In addition, with a view to protecting the interest of various stakeholders in a company, the committee also recommended the constitution of a 'Stakeholders' Relationship Committee (SRC)'.

Currently, every company which has more than 1,000 shareholders, deposit holders or other security holders has to constitute an SRC, with a non-executive director as the chairperson with the objective of grievance redressal of various stakeholders.

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.				
(₹ in Crore)				
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6	Paid up Equity Share Capital	110.08	110.08	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,561.76
8	Securities Premium Account	4,031.72	4,031.72	4,031.72
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	5.54	4.51	43.14

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Place : Mumbai
Date : November 1, 2022

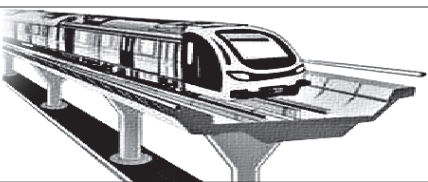
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Sd/-
Y. Viswanatha Gowd
Managing Director & CEO

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Shops fined for not changing signboards in Thane

THANE: As many as 153 shops and commercial establishments have been fined for not displaying signboards in the Marathi language in Thane. Thane Deputy Labour Commissioner Santosh Bhosale said 15 of

the 153 establishments had been fined Rs3.49 lakh. One of these establishments was slapped with Rs 2.86 lakh fine for delaying compliance by 60 days. Officials inspected 457 shops and establishments.



Mazgaon-Mandwa water taxi launched

Within a fortnight it will be used to ferry office-goers between Gateway of India and Belapur

STAFF REPORTER
Mumbai

Popularity for sea-based travel between Mumbai and Alibaug has meant Mumbaikars getting additional air-conditioned water taxi services for their weekend getaways.

On Tuesday, a new water taxi was launched at the Domestic Cruise Terminal next to Ferry Wharf (Bhaucha Dhakka) for Mandwa and vice-versa. In a fortnight, the same catamaran will be used to ferry office-goers between Gateway of India and Belapur.

The latest addition by a private operator will carry 200 passengers – 140 on the lower deck and another 60 on the upper or business class deck. Fares, too, have been structured according to the deck levels. A ride on the lower deck will cost Rs400 as compared to Rs450 in the business class.

On the launch of the service, Captain Rohit Sinha, Director of Nayantara Shipping and the owner and operator of the vessel said, “We will change the standards and quality of water transportation.”

Fares for the service launched on Tuesday have been kept competitive due to gas being used as fuel to operate the catamaran, which has higher passenger capacity.

As compared to Ro-Ro services, which have been in operation for just over two years, the latest service is faster and saves about 30 minutes of travel time between the two locations. Ro-Ro takes about 70-75 minutes to cover the distance and the newly launched catamaran will take 40-45 minutes.

On the sidelines of the launch, a senior Mumbai Port Authority official shared that clearances to operate the same catama-



ran between Gateway and Belapur are likely to be issued within a fortnight. Tickets can be purchased online on MyBoatRide.com. “We are very excited to collaborate with the boat own-

ers for handling their ticketing as well as planning potential business for this vessel,” said Sohel Kazani, owner of the brand and a partner in Infinity Harbour Services.

The new vessel will sail between domestic cruise terminus and Mandwa near Alibaug and has a seating capacity of 140 passengers on the lower deck and another 60 passengers on the upper/business class deck.

- Salman Ansari

Compassionate appointment is not a vested right, says HC

URVI MAHAJANI
Mumbai

“A compassionate appointment is not a vested right,” observed the Bombay High Court (HC) while rejecting a petition by one Dilip Jaiswar seeking appointment with the Mumbai Port Trust (MbPT) on compassionate grounds 11 years after attaining age of majority.

Mr Jaiswar’s father, Sukhraj Jaiswar, used to work with the MbPT as dock labour. He died in an accident in 1995 when the petitioner was a minor. He attained the age of majority in 2004. The MbPT sanctioned family pension in 2007, but it was discontinued in 2011.

In 2015, the petitioner applied for a job on compassionate grounds, which was rejected stating that his father did not die on duty. The deceased’s son challenged

No relief for man who sought job 11 years after attaining age of majority

this before the HC, claiming that his application was rejected on erroneous grounds.

The MbPT contended that Mr Jaiswar had applied for the job on compassionate grounds, 11 years after attaining majority. Also, the family was receiving family pension until 2011.

A division bench of Justices SV Gangapurwala and RN Laddha did not agree with the MbPT’s argument that Mr Jaiswar was not entitled to the job on compassionate grounds as his father had died in an accident and not while performing his duty. “... the petitioner had the right to apply for appointment on compassion-

ate grounds,” said the HC. The court observed, “The purpose of appointment on compassionate grounds is to provide immediate succor to the family of the deceased dying in harness. With the delay and passage of time, the claim of the appointment on compassionate grounds (though) would stand defeated.”

However, the judges did not grant relief to Mr Jaiswar, noting that he did not apply for the job for 11 years. “...Compassionate appointment is not a vested right... The long slumber of 11 years in making an application certainly would disentitle the petitioner from claiming appointment... Even if it is assumed that the time for making an application may not be considered with mathematical precision, the application has to be made within a reasonable time (frame),” it concluded.



109 species in 5th Karnala bird count

AMIT SRIVASTAVA
Navi Mumbai

A total of 109 species of birds were documented in a bird survey activity carried out at the Karnala Bird Sanctuary (KBS) in Panvel. The count was jointly conducted by Green Works Trust (GWT) and the Maharashtra Forest Department (MFD) from October 28-30.

Thirty participants from five states participated in the survey. This is the fifth time when citizens were involved in an official bird count activity. The Karnala bird sanctuary is located around 10 km from Panvel in the Raigad district.

During the survey, two lesser-seen birds – lesser cuckoo and brown wood owl – were also spotted. In addition, mottled wood owl, Indian scops owl and yellow-browed warbler were also reported as seen.

GWT Founder Nikhil Bhopale, who is a wildlife expert and conservationist from Navi Mumbai, said, “The fifth Karnala bird

It was a wonderful learning experience while working with a diverse group. There were challenges during the night trail, but under the guidance of Green Works Trust, it became easy for participants.

Samar Ahmed, Student of Wildlife Conservation and Management, Mumbai University

count was carried out to study the avifauna at the sanctuary. It was a very unique experience working with bird experts on scientific bird count in the forest.”

Mr Bhopale said the number of birds recorded this year is less than the previous year due to the extended monsoon. A total of 121 species were recorded last year. “This year, due to cold weather, we spotted fewer birds, reptiles and butterflies,” said Mr Bhopale. Apart from 109 species of birds, the teams also documented other fauna like butterflies, moths, reptiles, amphibians, mammals, spiders, and other insects. “We recorded nine species of mammals, 13 species of reptiles, five species of amphibians and 37 species of butterflies,” informed Mr Bhopale.

The Karnala bird count is a citizen-science initiative and a long-term bird monitoring programme that will go a long way in contributing to the awareness and conservation of important habitats in the sanctuary. “The objective of carrying out the bird count while including common citizens and bird lovers is to sensitise them about the importance of biodiversity. It has a two-fold benefit – scientific study of birds and citizen awareness,” said Mr Bhopale.



Methodology

The survey is conducted using two types of bird count sampling methods viz. Line Transect and Point Counts. In Line Transect, teams move forward 500 metres (best straight, if possible) and record birds 20 metres both left and right side. The distance should be covered between 45 and 60 minutes. Under the Point Counts, birders stand at one point for 10 minutes and count birds in a 20 metre radius.

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Place : Mumbai
Date : November 1, 2022

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Y. Viswanatha Gowd
Managing Director & CEO


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- The above is an extract of the detailed format of Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and Company's website www.lichousing.com.

Place : Mumbai
Date : November 1, 2022

For and on behalf of the Board
Sd/-
Y. Viswanatha Gowd
Managing Director & CEO

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BRUHANMUMBAI MUNICIPAL CORPORATION K.E.M.HOSPITAL, PAREL, MUMBAI-400 012.					
E- TENDER NOTICE					
No. KEM/3118/AEME Dated 01/11/2022					
This is an E-Tender Notice. The Municipal Commissioner of Greater Mumbai invites E-Tender for the following work on "Item rate basis"					
Sr. No.	Name of the work	EMD Rs	Cost of E-Tender Rs.	Bid Start Date & Time	Bid End Date & Time
1.	Up-grade neuro surgery ICU at Old Building KEM Hospital. (Bid No.7200039030)	40000/- @2%	2200/- plus GST@ 18%	01.11.2022 (17:00 Hrs)	08.11.2022 (17:00 Hrs)
2.	Improvement of METER CABIN CONDITION near X-ray IN old building KEM HOSPITAL (Bid no.7200039044)	38000/- @2%	2100/- plus GST@ 18%	01.11.2022 (17:00 Hrs)	08.11.2022 (17:00 Hrs)
3.	Rewiring and electrical work to be carried out in various staff quarters Civil chowky and naigav boys hostel at KEM Hospital. (Bid No-7200039042)	40000/- @2%	2200/- plus GST@ 18%	01.11.2022 (17:00 Hrs)	08.11.2022 (17:00 Hrs)
4.	Rewiring & electrical work to be carried out at KD Canteen, Dr. Sen Kinare auditorium, Meter cabin at purandare garden at KEM Hospital. (Bid No - 7200039043)	11000/- @2%	600/- plus GST@ 18%	01.11.2022 (17:00 Hrs)	08.11.2022 (17:00 Hrs)
5.	To carry out a systematic, independent examination & documented process for fire safety management system (fire system audit) in KEM Hospital (Bid No - 7200039041)	51000/- @2%	2800/- plus GST@ 18%	01.11.2022 (17:00 Hrs)	08.11.2022 (17:00 Hrs)

The intending tenderer shall visit the Municipal website at <http://portal.mcgm.gov.in> for further details of the tender. Tenders shall note that any corrigendum issued regarding this tender notice will be published on the MCGM portal only. No corrigendum will be published in the local newspapers.

The tender documents will not be issued or received by post.

PRO/1805/ADV/2022-23

Sd/-
Dean
(KEM HOSPITAL)

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OCTOBER SHOW Cos expected to have sent 29% more vehicles from an year ago

Passenger Vehicle Dispatches Rise Amid Strong Demand

Our Bureau

New Delhi: Shipment of passenger vehicles by carmakers to showrooms rose on a fast clip last month amid continuing strong customer demand in the local market and easing of supply constraints. Industry estimates about 337,000 units were dispatched from factories to dealerships in October, up by 29% from about 260,000 units a year earlier.

Automakers in India officially report wholesale volumes and not retail sales to customers.

This is the third highest monthly wholesale volumes reported in the industry after September and July this year when despatches to dealerships stood at 355,000 units and 341,000 units, respectively.

Market leader Maruti Suzuki sold 140,337 passenger vehicles last month against 108,991 units in October 2021. The company said the shortage of electronic components did have a "minor" impact on the production of vehicles, mainly in domestic models, but it took all possible measures to minimise the impact.

Shashank Srivastava, senior executive director (marketing and

Cruise Mode



Company	Oct 2022	% chg
Maruti Suzuki	140,337	29.0
Hyundai Motor India	48,001	29.6
Mahindra & Mahindra	32,298	60.0
Kia India	23,323	43.0
Toyota Kirloskar Motor	13,143	6.0
Honda Cars India	9,543	18.0
MG Motor India	4,367	53.0
Skoda Auto India	3,389	11.0
Nissan	3,061	-22.0

Passenger vehicles: Domestic sales only. Source: Companies; % change over Oct 2021

sales) at Maruti Suzuki, said the company continues to see healthy bookings, even for CNG-powered models, and is constrained mostly in terms of production due to shortage in availability of semiconductors from one supplier. "Out of the top 10 models this month, seven are from Maruti Suzuki," he said. "Our new launches have been received well, including for Alto K10, which has emerged as the best-seller for two straight months."

The company has pending orders for 390,000 units, at present.

Overall, with the industry still sitting on bookings of around 775,000-800,000 units, sales are expected to remain strong for the remaining part of the fiscal year.

"There are a few headwinds and we are keeping a close watch on them," Srivastava said. "Inflation is high, liquidity levels have come down, and the increase in repo rates effected recently has not yet been passed on in retail financing. We have to wait and see what impact these factors has on fresh demand in future."

Biden Threatens Tax Hit for 'War Profiteering' Oil Giants

Asks oil companies to invest their record profit to boost production

Washington: US President Joe Biden said Monday he plans to seek tax penalties for oil companies unless they invest their record profits in lowering consumer costs and boosting production, criticising their "war profiteering".

His comments came days after oil giants ExxonMobil and Chevron reported bumper earnings, reflecting how a surge in crude prices after Russia's invasion of Ukraine has boosted the industry. Natural gas costs have also risen, due to Europe's mobilisation to offset lost imports from Russia. "Their profits are a windfall of war," Biden told reporters on Monday, referring to energy busi-



Joe Biden

nesses' earnings.

Biden said companies have a "responsibility to act" beyond the narrow self-interest of executive shareholders, and to help consumers by raising production and their re-

fining capacity. If businesses do not act to lower prices, "they're going to pay a higher tax on their excess profits and face other restrictions," Biden said, adding that officials will work with Congress to look into the issue.

While oil and gas prices have recently cooled, they are still much higher than before Russia launched its invasion of Ukraine in February. Hefty profits reported earlier by TotalEnergies and Shell have also reignited a European debate on windfall profits taxes. "It's time for these companies to stop war profiteering... give the American people a break and still do very well," Biden said. AFP

Sunak, Hunt Say 'Inevitable' that Britons Will Pay More Tax

London: All Britons will have to pay more in tax in coming years to fix the UK's fiscal black hole, the UK government said Monday, laying out in stark terms the economic challenge faced by Prime Minister Rishi Sunak's fledgling administration.

Sunak met with Chancellor of the

Exchequer Jeremy Hunt on Monday to discuss tax and spending plans ahead of an economic statement planned for Nov. 17. They discussed the "eye-watering" gap in Britain's public finances, and agreed "tough decisions" are needed on tax rises and on spending, according to a Treasury readout.

"They agreed on the principle that those with the broadest shoulders should be asked to bear the greatest burden," the Treasury said. "However, given the enormity of the challenge, it is inevitable that everybody would need to contribute more in tax in the years ahead."

Bloomberg

Valuations of Unlisted NBFCs Decline on Higher Fund Costs

Saloni Shukla @timesgroup.com

Mumbai: Valuations of non-bank lenders in the private market are tumbling as they align with the new reality of narrow profit margins amid a visible increase in the cost of funds.

Share prices of HDB Financial Services, the non-banking arm of HDFC Bank, and Hero Fin Corp have halved, with their price to book value falling below 5 times forward year earnings. HDB Financial's unlisted shares are down to ₹580 apiece from a high of ₹1,050 in January this year, a fall of 45% in the current calendar year alone. The shares have fallen more than 50% since pre-Covid.

Hero Fin Corp's shares have dropped to ₹670 apiece from ₹900 at the start of the calendar year, a decline of over 25%.

IPO-bound Five Star Finance, a top home loans lender, is down at ₹500 from a high of ₹750 a few months

ago. The shares have fallen more than 30%.

"I feel that the valuations for the non-banking financial companies in the unlisted space are bottoming out," said Rahul Thalia, director of Sarfin Financial Advisors. "Investors have given a thumbs-

Share price of HDB Financial has fallen by 45% year to date, while that of Hero Fin Corp's has dropped 25% down to this sector due to poor asset quality, increasing cost of funds, poor liquidity and uncertainty over IPO plans."

HDB Financial, which is owned 94.9% by HDFC Bank, has lost favour with investors.

The non-bank lender, which was trading at around ₹1,200 apiece in the unlisted market pre-Covid, has seen its shares halve since due to uncertainty over stake sale. A potential IPO has also added to the downward pressure on HDB.

Had Anticipated Google's Move, say Legal Experts

From Page 1

The commission also directed Google to make modifications within three months. This includes allowing mobile app developers to use third-party payment services on its app store.

Earlier, Google had said that any app that wasn't compliant with its Play Store policies would be removed from Google Play from June 1. But it gave developers in India an additional extension until October 31, 2022, to comply in view of sustained pushback from them.

Following the CCI order last week, Google had said it was "reviewing the (order) to evaluate the next steps".

Legal experts said they had anticipated Google's move to pause enforcement of Play Store policies while it evaluated its response to the CCI order.

Yaman Verma and Naval Chopra, partners at Shardul Amarchand Mangaldas & Co, said, "Google and its co-

unsel have already stated that they propose to seek a stay of CCI's orders. However, given the well-reasoned decision of CCI and the overwhelming evidence supporting its reasoning, this should be an uphill task."

Pointing out that typically an appeal to challenge the adverse order of CCI is filed by an aggrieved enterprise before the NCLAT, Gautam Shahi, partner, Dua Associates, said in the normal course of events, "a stay is granted by the NCLAT on deposit of 10% of the penalty amount imposed by the CCI, pending final disposal of the appeal."

"Google has 60 days to file an appeal. Hence, it can be expected that they will use this time for completing the requisite legal groundwork before filing an appeal and challenging CCI's order."

For full report, go to www.economictimes.com

'Govt will be an Enabler'

From Page 1

The government with the industry will soon start an exercise to identify potential Indian companies that can enter into electronics manufacturing through such ventures.

"We have to understand that there are not many big companies in India that are involved in large-scale electronics manufacturing. We have to identify big firms that could be open to enter the electronics segment if any foreign company is proposing to share technology," said the official.

The exercise to identify such 50-60 firms will be started soon so that these companies are ready whenever concrete joint venture proposals come. "We have to partner with firms from South Korea, Taiwan, Vietnam and China to develop full-scale supply chains and

electronics ecosystem in the country. The government will be an enabler in giving the required approvals to the joint venture proposals," said the first official.

ET reported in its October 21 edition that home-bred electronics maker Lava is in advanced talks for a joint venture with Shanghai-based Huaqin Technology, the world's largest original design manufacturer for mobiles and tablets. The joint venture could be a first for any Indian company since the government announced curbs on Chinese firms in 2020 following the border skirmish between the two Asian neighbours.

The electronics industry has been seeking relaxations in the rules for a while now, so that an ecosystem can be developed in India.

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.

Sr. No.	Particulars	Quarter ended September 30, 2022	Quarter ended September 30, 2021	Year ended March 31, 2022
		Reviewed	Reviewed	Audited
1	Total Income from Operations	5,092.02	4,715.00	19,953.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	378.85	308.95	2,778.15
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	378.85	308.95	2,778.15
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	304.97	247.86	2,287.28
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	301.40	240.17	2,282.56
6	Paid up Equity Share Capital	110.08	110.08	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,561.76
8	Securities Premium Account	4,031.72	4,031.72	4,031.72
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	5.54	4.51	43.14

Notes

- The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2022.
- The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com, www.bseindia.com and on the Company's website www.lichousing.com.

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.

Sr. No.	Particulars	Quarter ended Sept 30, 2022	Quarter ended Sept 30, 2021	Year ended March 31, 2022
		Reviewed	Reviewed	Audited
1	Total Income from Operations	5,101.40	4,722.93	20,005.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	388.17	311.93	2,787.25
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	388.17	311.93	2,787.25
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	311.44	249.86	2,286.00
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	309.17	243.08	2,281.42
6	Paid up Equity Share Capital	110.08	110.08	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,640.74
8	Securities Premium Reserve	4,047.52	4,047.52	4,047.52
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	5.66	4.54	43.12

Notes

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Place : Mumbai

Date : November 1, 2022


For and on behalf of the Board

Sd/-

Y. Viswanatha Gowd

Managing Director & CEO


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 चोलामंडलम् इन्हेट्टेमॅंट अँड फायनान्स कंपनी लिमिटेड कांफिट कार्यालयः १ ला भजला 'इरे हाउस', क्र. २, एम.एस.सी. बोर रोड, चेन्नई-६०००१९. शाखा पता: ४०४, सुबरी , ४ था भजला, एकुविली रोड, चायुडा सकल, चोथिली पछिम, मुंबई ४०००१२ शाखा पता: ऑफिस क्र. ४०५, ४ था भजला, प्लांट क्र. ६०, सेक्टर १९, सीबीडी बेलापुर, नवी मुंबई ४००६१४. शाखा पता: १०१/१०३, १ ला भजला, कासा मारिआ सीएचएसएल, गोखले रोड, पोतुंगिर चर्च समार, दादर पश्चिम, मुंबई २८.					
सिस्कुयुरिटाइजेशन अँड रिस्कनेट्रकशन ऑफ फायनाशियल असैटेस्ट अँड एफोर्समेंट ऑफ सिस्कुयुरिटी डेटास्टेअर्ट अँड, २००१ च्या कालमान १३(१) अन्यथा मागणी सूचना					
<p>तुम्ही खालील नमुद कर्जदार /गणपतदार यांना याद्वारे कळविण्यात येते की, कंपनीने सिस्कुयुरिटाइजेशन अँड रिस्कनेट्रकशन ऑफ फायनाशियल असैटेस्ट अँड एफोर्समेंट ऑफ सिस्कुयुरिटी डेटास्टेअर्ट अँड, २००१ अंतर्गत तुमच्या विशेषतः कार्यवाही सुरू केली आहे आणि ती, कर्जदारांच्या धक्काबोक्यापासून रिजिस्टर्ड पोस्टर पोषपावती द्वारे तुम्हाला पाठविलेली अर्थव्यवस्था क्रमांक १३(१) अंतर्गत सूचना न बाजूना परत आली आहे. त्यामुळे तुम्हाला सदर प्रसिध्दीच्या तारखेपासून ६० दिवसांत सूचना घेण्यासाठी आणि संपूर्ण कर्जाच्या मर्यादेनुसार नमुद केल्याची धकीत करू (कमीसेह उपार्जित व्याज चुकले करण्यासाठी याद्वारे बोलाविल्यात येत आहे), कसूर केल्यास कंपनीच्या आज्ञा आज्ञा यत्नांसह तिची धक्काबोकी वसूल करण्यासाठी खालील नमुद तारणावर अमलबजावणी करू अर्थव्यवस्था क्रमांक १३ च्या पोस्ट-कलम (x) अंतर्गत दिलेले अधिकार वापरून तुमच्या विरोधात कार्यवाही करेल. हे नमुद करणे आवश्यक नाही की, तुम्हाला पाठविलेली सदर सूचना ही कंपनीला उल्लंघन कोणत्याही अन्य उपायाना बाधा देऊ न देता आहे.</p>					
अ. क्र.	कर्ज खाते क्र. आणि कर्जदाराचा नाव आणि पत्ता	कर्ज राकम	धक्काबोकी राकम		
१	कर्ज खाते क्र. एसएच०१७१एमएच००००२६१४३४२० आणि एसव्ह००३ओबी००००००००४०४४. १. कुपाल गिरिश कोशिक, २. गिरिश कोशिक, दोघे राहणारे येते: एम ७०६, सायबंद पार्क बिल्डिंग, भाईरौ पूर्व, जागे, महाराष्ट्र - ४०११०५. ३. वंदना सुनील सिंह, ४. सुजीत सिंह, दोघे राहणारे येते: सी३०/२०१ शांतीनगर, सेक्टर २, मिराहोड पूर्व, जागे, महाराष्ट्र - ४०१३०१. ५. पुनम राक्षसिणी, ८०३, श्री टाटा स्टार्ट, डॉ. वाळीये रोड, परेलगाव, परेल, मुंबई, महाराष्ट्र - ४०००१२. ६. सावरीया सयिदक एलएलपी, गोदाग्राम क्र. २६ ते ३०, चक्र. ५५५, कालेर गाव, भिवंडी, महाराष्ट्र - ४२१३०१. ७. सावरीया सयिदक एलएलपी, गाला क्र. २६ ते ३०, राजनभूमि कॉम्प्लेक्स बिल्डिंग, अग्रिमता हॉटल जवळ, जागे, महाराष्ट्र - ४२१३०२.	रु. ७०,००,०००/- आणि रु. १३,४८,५३५/- आणि रु. ६१,६४,९१९.२५/- आणि रु. ११,५०,५८०.००/- आणि रु. ८३,४८,५३५/-	रु. १०/१०/२०१२ आणि रु. १०/१०/२०१२ रोजी प्राप्ती रु. ६१,६४,९१९.२५/- रु. ११,५०,५८०.००/- एवढी रु. ८१,९०,३०८.२५/- त्यासह त्यावर्षी व्याजासह		
मिळकतीचे वर्णन / तातण मना: मिळकतीचे परिशिष्ट: मिळकत १: एम/७०६ सायबंद पार्क झाडे, मिरा भाईरौ रोड, गोल्डन नेट्र पोलिस चौकी गावे, जागे ४०११०५, महाराष्ट्र. मिळकत २: सी ३०/२०१ शांती नगर, शांती नगर स्थूल जवळ, सेक्टर २, जागे - ४०१३०१, महाराष्ट्र.					
२.	कर्ज खाते क्र. एसएच०१७१एमएच००००२६१४३४२० आणि एसव्ह००३ओबी००००००००४०४४. १. रोमन रेणेश पाटील, २. अश्विनी रोमन पाटील, दोघे राहणारे येते: बी-२०३, वसंत स्मृती, प्लांट क्र. २३१/१, एमटीएलएल रोड, पूर्वेत गावा मंदिराजवळ, खालापूर, महाराष्ट्र ४२१००६. ३. कमल रेणेश पाटील, प्लॉट क्र. बी-२०३, वसंत स्मृती, प्लांट क्र. २३१/१, एमटीएलएल रोड, दुर्गा गावा मंदिराजवळ, खालापूर, महाराष्ट्र ४२१००६. ४. लारा द बिलिंग, ५. लारा पीसीटीक्स प्रा. लि., दोन्ही दोघे राहणारे: प्लॉट क्र. ११/१२, श्रीजी दर्शन सीएचएसएल रोड, ४२४५, टी. पी. स्ट. टक्का रोड, खालापूर, महाराष्ट्र - ४२१००६.	रु. १,००,००,०००/- आणि रु. ११,१६,३६०/- आणि रु. ११,१६,३६०/- आणि रु. १,११,१६,३६०/-	रु. २०/१०/२०१२ आणि रु. १०/१०/२०१२ रोजी प्राप्ती रु. ११,१६,५४८/- आणि रु. ११,६२,०५०.००/- आणि रु. ११,६३,६३६.०२/- त्यासह त्यावर्षी व्याजासह		
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विक्रीची सूचना

सिक्कयुरिटी इंस्ट्रेट (एफकोसिमंट) रुमस, २००७ च्या नियम ८ (६) च्या तरतुदींवर वाचन सिक्कयुरिटायझेशन अण्ड सिक्कन्ट्रन्ड ऑफ फायनान्सियल सेंटसेस अण्ड सिक्कयुरिटी इंस्ट्रेट अण्ड, २००२ अनंतता यांच्या विक्रीसाठीच्या विक्रीसाठी-लिनाया विक्री सूचना.

सर्वसाधारण यत्नां विलोपशेकन करिता आणि ह्मीदात याचा दुसरा सुचना देण्याचे येते की, कॅना बँक प्राधिकृत अधिकारींना त्यांचा अन्यविक्र कक्षा घेतला होता या ताणी धनांकक गहाण/भाग्यस्त असलेल्या खालील स्थवार विक्रतीत मे. निव एंटरप्राइजेस, यी ४०२, पुल्कुल टॉवर, जयवंत सावन रोड, दहिशर (परिवेश), मुंबई - ४०००६३ प्रस्ताविता ठारे त्यांचे प्रोग्रामर श्री. प्रदीप हरजीवांस नाराठी आणि त्यांचे ह्मीदार श्री. हेमंत एच. प्रदीप आणि सी. मोना पी. ताराठी यांच्याकडून कॅना बँकच्या अधिकाऱ्यांनी प्रचलित आहे यकीत असलेल्या र. २,३०,३५,००५/- (३०.९९.२०२२ रोजीस एआरएम ९९.१०.२०२२ पासकरचे पुढील सूचना आणि प्रचार) च्या वसुलीसाठी २२.११.२०२२ रोजी "सेअर आहे येथे आहे" "सेअर आहे ये आठ" नाल्याने वसुली जातील.

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विरोधात हुकूम करूं कावा.
(सी) सदर दाव्याच्या खर्चाकती.
(डी) प्रकरणाचे वावळ आणि परिस्थितीनुसार
समानांनी न्यायालयाला योग्य आणि उचित
वावळीत अशा पुढील आणि कोणत्याही अन्य
अनुलोपांकतीत.
सदर दिनांक १५ ऑक्टोबर, २०२२

प्रबंधकांनित
दिंडोशी येथील नगर दिवाणी न्यायालय
सि. सौ. सविता एम. मलकांदे
वादीकनितली वकील
कार्यालय:- ए-००१, तळमजला,
सबु सौचिप्रास लि., बिल्डिंग क्र. १,
सुचिधाम, बँक ऑफ इंडिया बिल्डिंगम्वी
मध्य, दिंडोशी न्यायालयजवळ,
फिल्म निल रोड, मालाड (पू.),
मुंबई-४०००१०.
सोबाईल क्र. ९८२१४८५२९९

अनु क्र.	तपशील	३० सप्टेंबर २०२२	३० सप्टेंबर २०२१	३१ मार्च २०२२
		रोजी संपलेली तिमाही	रोजी संपलेली तिमाही	रोजी संपलेले वर्ष
		पुनरावलोकीत	पुनरावलोकीत	लेखापरिशिष्ट
१	प्रवर्तनातून एकूण उत्पन्न	५,०९२.०२	४,७१५.००	१९,९५३.०२
२	कालावधीतील निव्वळ नफा (कर, अपवादात्मक आणि/अथवा असाधारण बाबींपूर्व)	३७८.८५	३०८.९५	२,७७८.१५
३	कालावधीतील करपूर्व निव्वळ नफा (अपवादात्मक आणि/अथवा असाधारण बाबींनंतर)	३७८.८५	३०८.९५	२,७७८.१५
४	कालावधीतील करोत्तर निव्वळ नफा (अपवादात्मक आणि/अथवा असाधारण बाबींनंतर)	३०४.९७	२४७.८६	२,२८७.२८
५	कालावधीतील एकूण समावेशक उत्पन्न (कालावधीतील नफा (करोत्तर) आणि अन्य समावेशक उत्पन्न (करोत्तर) समाविष्ट असलेले)	३०१.४०	२४०.१७	२,२८२.५६
६	भरणा केलेले ऋण भांडवल	११०.०८	११०.०८	११०.०८
७	३१ मार्च रोजी राखीव निधी (पुनर्मूल्यांकन राखीव निधी वगळून)	—	—	२४,५६१.७६
८	सिक्युरिटीज प्रीमियम खाते	४,०३१.७२	४,०३१.७२	४,०३१.७२
९	प्रति भाग मिळकत (प्रत्येकी रु. २/-च्या) (चालू असलेल्या व खंडित प्रवर्तनांसाठी) पायाभूत आणि सौम्यीकृत (तिमाहीकरीता ईपीएसचे वार्षिकीकरण केलेले नाही)	५.५४	४.५१	४३.१४

टीपा:

- मागील कालावधीतील आकडेवारी ही चालू आकडेवारीसोबत म्हणजेच दि. ३० सप्टेंबर, २०२२ रोजी संपलेल्या आकडेवारीसोबत तुलना करण्याकरिता आवश्यक असेल तेथे एकत्रित / पुनर्वर्गीकृत / पुनर्संचयित केली गेली आहे.
- वरील विवरण हे सेबी (सूची अनिवार्यता व विमोचन आवश्यकता) विनियमन, २०१५ च्या विनियमन ३३ आणि ५२ अंतर्गत स्टॉक एक्सचेंजेसकडे दाखल करण्यात आलेल्या तिमाही स्वायत्त वित्तीय निष्कर्षांच्या विस्तृत प्रारुपाचा सारांश आहे. स्वायत्त तिमाही / सहामाही / वार्षिक वित्तीय निष्कर्षांचे संपूर्ण प्रारूप स्टॉक एक्सचेंजेस - नॅशनल स्टॉक एक्सचेंजेस (एनएसई), बॉम्बे स्टॉक एक्सचेंज (बीएसई) वेबसाइट्स www.nseindia.com, www.bseindia.com व कंपनीची वेबसाइट www.lichousing.com वरही उपलब्ध आहे.

३० सप्टेंबर २०२२ रोजी संपलेल्या त्रैमासिक एकत्रित वित्तीय निष्कर्षाचा सारांश			
अनु क्र.	तपशील	३० सप्टेंबर २०२२ रोजी संपलेली तिमाही	३१ मार्च २०२२ रोजी संपलेले वर्ष
		पुनरावलोकित	लेखापरिक्षित
१	प्रवर्तनातून एकूण उत्पन्न	५,१०१.४०	२०,००५.३१
२	कालावधीतील निव्वळ नफा/(तोटा) (कर, अपवादात्मक आणि/अथवा असाधारण बाबींपूर्व)	३८८.१७	२,७८७.२५
३	कालावधीतील करपूर्व निव्वळ नफा/(तोटा) (अपवादात्मक आणि/अथवा असाधारण बाबींनंतर)	३८८.१७	२,७८७.२५
४	कालावधीतील करोत्तर निव्वळ नफा / (तोटा) (अपवादात्मक आणि/अथवा असाधारण बाबींनंतर)	३११.४४	२,२८६.००
५	कालावधीतील एकूण समावेशक उत्पन्न (कालावधीतील नफा/(तोटा) (करोत्तर) आणि अन्य समावेशक उत्पन्न (करोत्तर) समाविष्ट असलेले)	३०९.१७	२,२८१.४२
६	भरणा केलेले ऋण भांडवल	११०.०८	११०.०८
७	३१ मार्च रोजी राखीव निधी (पुनर्मूल्यांकन राखीव निधी वगळून)	—	२४,६४०.७४
८	सिक्युरिटीज प्रीमियम रिझर्व्ह	४,०४७.५२	४,०४७.५२
९	प्रति भाग मिळकत (प्रत्येकी रु. २/-च्या) (चालू असलेल्या व खंडित प्रवर्तनांसाठी) पायाभूत आणि सौम्यीकृत (तिमाहीकरीता ईपीएसचे वार्षीकीकरण केलेले नाही)	५.६६	४३.१२

टीपा:

- मागील कालावधीतील आकडेवारी ही चालू आकडेवारीसोबत म्हणजेच दि. ३० सप्टेंबर, २०२२ रोजी संपलेल्या आकडेवारीसोबत तुलना करण्याकरिता आवश्यक असेल तेथे एकत्रित / पुनर्वर्गीकृत / पुनर्संचयित केली गेली आहे.
- वरील विवरण हे सेबी (सूची अनिवार्यता व विमोचन आवश्यकता) विनियमन, २०१५ च्या विनियमन ३३ अंतर्गत स्टॉक एक्सचेंजेसकडे दाखल करण्यात आलेल्या वार्षिक एकत्रित वित्तीय निष्कर्षाचा विस्तृत प्रारुपाचा सारांश आहे. एकत्रित वार्षिक वित्तीय निष्कर्षांचे संपूर्ण प्रारुप स्टॉक एक्सचेंजेस – नॅशनल स्टॉक एक्सचेंजेस (एनएसई), बॉम्बे स्टॉक एक्सचेंज (बीएसई) वेबसाइट्स www.nseindia.com, www.bseindia.com व कंपनीची वेबसाइट www.lichousing.com वरही उपलब्ध आहे.

ठिकाण : मुंबई



दिनांक : ०१ नोव्हेंबर, २०२२

मंडळाच्या वतीने आणि साठी

सही/-

वाय. विश्वनाथ गौड

व्यवस्थापकीय संचालक आणि सीईओ

 KANSAI PAINT	KANSAI NEROLAC PAINTS LIMITED Registered Office: Nerolac House, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 Tel: +91-22-24934001; Fax: +91-22-24973704; e-mail: investor@nerolac.com Website: www.nerolac.com CIN: L24202MH1920PLC000825													
	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2022													
	(Rs. in Crores)													
Particulars	Standalone						Consolidated							
	For the quarter ended			For the six months ended			For the quarter ended			For the six months ended				
	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)	30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)		
Revenue from Operations	1814.27	1944.57	1520.74	3758.84	2842.37	5948.90	1930.96	2051.37	1619.64	3982.33	3022.40	6369.35		
Net Profit for the Period (before Tax and Exceptional Items)	157.16	218.40	130.60	375.56	289.62	516.51	151.98	208.25	120.32	360.23	272.40	476.41		
Net Profit for the Period before tax (after Exceptional Items)	157.16	218.40	130.60	375.56	289.62	505.12	151.98	208.25	120.32	360.23	272.40	476.41		
Net Profit for the Period after tax (after Exceptional Items)	117.26	162.90	98.54	280.16	217.42	374.33	111.21	152.05	87.28	263.26	198.66	343.15		
Total Comprehensive Income for the Period	117.62	163.24	98.36	280.86	217.05	376.84	115.62	157.36	88.26	272.98	198.52	346.36		
Equity Share Capital	53.89	53.89	53.89	53.89	53.89	53.89	53.89	53.89	53.89	53.89	53.89	53.89		
Other Equity						4117.04						4078.33		
Earnings Per Equity Share (of Re. 1/- each) (not annualised)														
Basic	2.18	3.02	1.83	5.20	4.03	6.95	2.11	2.90	1.71	5.01	3.82	6.66		
Diluted	2.18	3.02	1.83	5.20	4.03	6.95	2.11	2.90	1.71	5.01	3.82	6.66		
Note: The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Statement of Unaudited Financial Results are available on the websites of Stock Exchanges at https://www.bseindia.com and https://www.nseindia.com and also on the Company's website at https://www.nerolac.com . The auditors have expressed an unqualified review report on the financial results for the quarter and six months ended 30 September, 2022.														
Place: Mumbai Date : 1 November 2022							For KANSAI NEROLAC PAINTS LIMITED ANUJ JAIS MANAGING DIRECTOR							







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Mumbai-400005, Tel: +91-22-22178600, Fax: +91-22-22178777
Email: lichousing@lichousing.com, www.lichousing.com

*Terms and Conditions apply

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.				
(₹ in Crore)				
Sr. No.	Particulars	Quarter ended September 30, 2022	Quarter ended September 30, 2021	Year ended March 31, 2022
		Reviewed	Reviewed	Audited
1	Total Income from Operations	5,092.02	4,715.00	19,953.02
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	378.85	308.95	2,778.15
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	378.85	308.95	2,778.15
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	304.97	247.86	2,287.28
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	301.40	240.17	2,282.56
6	Paid up Equity Share Capital	110.08	110.08	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,561.76
8	Securities Premium Account	4,031.72	4,031.72	4,031.72
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	5.54	4.51	43.14
Notes				
1 The figures for the previous periods have been regrouped / reclassified / restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2022.				
2 The above is an extract of the detailed format of Quarterly Standalone Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com , www.bseindia.com and on the Company's website www.lichousing.com .				
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2022.				
(₹ in Crore)				
Sr. No.	Particulars	Quarter ended Sept 30, 2022	Quarter ended Sept 30, 2021	Year ended March 31, 2022
		Reviewed	Reviewed	Audited
1	Total Income from Operations	5,101.40	4,722.93	20,005.31
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	388.17	311.93	2,787.25
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	388.17	311.93	2,787.25
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	311.44	249.86	2,286.00
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	309.17	243.08	2,281.42
6	Paid up Equity Share Capital	110.08	110.08	110.08
7	Reserves (excluding Revaluation Reserves) as at March 31	-	-	24,640.74
8	Securities Premium Reserve	4,047.52	4,047.52	4,047.52
9	Earning Per Share (of ₹ 2/- each) (for continuing and discontinued operations) Basic & Diluted (The EPS for the quarter ended are not annualised)	5.66	4.54	43.12
Notes				
1 The figures for the previous periods have been regrouped/ reclassified/ restated wherever necessary in order to make them comparable with figures for the current period ended September 30, 2022.				
2 The above is an extract of the detailed format of Annual Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Consolidated Financial Results are available on the Stock Exchanges - National Stock Exchange (NSE), Bombay Stock Exchange (BSE) websites www.nseindia.com , www.bseindia.com and Company's website www.lichousing.com .				
Place : Mumbai		For and on behalf of the Board		
Date : November 1, 2022		Sd/-		
		Y. Viswanatha Gowd		
		Managing Director & CEO		
Apply for Home Loan on LIC HFL HomY App. / Message "New Home Loan" through  83699 98182				